

Terms and Conditions

The following document sets out the terms and conditions of service for Green Platypus Holdings LTD. We have set out below the principal terms which come into effect once a customer uses the Green Platypus Holdings LTD switching service.

If you have any further questions about these terms and conditions, or anything else, please contact our Customer Services team who will be more than happy to help you further. Our Customer Services team can be contacted on Your Business Number

These terms and conditions govern the use of the services Green Platypus Holdings LTD provides to customers. It is important that you read these terms and conditions carefully before accepting these terms and conditions. By using the Green Platypus Holdings LTD service/s you signify that you have read, understood, and agree to be bound by these terms and conditions. If you do not agree to these terms – DO NOT use our service.

Price Comparison / Switching Service

Green Platypus Holdings LTD provides a price comparison / switching service to UK businesses. To be eligible to use this service you must be;

- 1. A business that is resident in the UK;
- 2. Eighteen years or older (if a sole trader);
- 3. Meet the credit scoring requirements of any supplier (if applicable)

We reserve the right to refuse to provide our services to any customer at our discretion.

If the customer agrees to use our services, Green Platypus Holdings LTD will use its reasonable endeavours to identify, negotiate and secure competitive energy prices. Energy prices are obtained from a panel of energy suppliers using price books provided by suppliers.

The customer agrees to provide Green Platypus Holdings LTD with accurate information to allow accurate quotations to be obtained – including estimated or actual usage of energy, contract end dates and other know factors that may influence prices and quotations.

The provision of a quotation by a supplier via Green Platypus Holdings LTD does not constitute an offer to the customer and offers will each have their own supplier's terms and obligations attached.

If the customer accepts a quotation and a contract is executed between the customer and the supplier, the contract is binding, and the customer will not be permitted to revoke such an acceptance.

The supplier shall be entitled at any time to refuse to accept a customer's offer of acceptance at their discretion.

If the customer and supplier wish to enter into a contract, Green Platypus Holdings LTD will provide a switching service (or renewal service) which will include organising the contract between the customer and the energy supplier for the purchase and supply of the energy services.



Green Platypus Holdings LTD will not be responsible for any delays or failures caused by either the customer, Utility Bidder, the proposed supplier or any existing supplier in relation to effecting either a transfer of supply or renewal of supply.

Green Platypus Holdings LTD makes no guarantees as to either the quality of the service suppliers operates, or the prices obtained at quotation.

Energy prices fluctuate on a daily basis and whilst we attempt to help secure competitive rates to enable switching or renewal, we cannot guarantee any quote is the cheapest.

The customer is reminded that ultimately it is their responsibility to validate the accuracy of any quotations presented. Also, it is the customers responsibility to ensure that the contract(s) have been submitted to the supplier and will go live. This is usually represented by receiving/accepting communication from either the new or old supplier to confirm that the switch/renewal is occurring.

The customer acknowledges that they are entering into a contract with a supplier for the provision of energy supply and not with Green Platypus Holdings LTD. The customer agrees that Green Platypus Holdings LTD is not liable in any way for any dealings, contracts or transactions between the customer and the supplier and that any such transactions, contracts, dealings or payment obligations are the customers responsibility and risk.

The customer agrees by using the service that Green Platypus Holdings LTD is an independent energy brokerage and that Green Platypus Holdings LTD is not instructed by the customer to act as their agent or representative.

The customer agrees that Green Platypus Holdings LTD are not responsible for the provision of any supplier services.

Charges

GREEN PLATYPUS

Green Platypus Holdings LTD is remunerated directly by the suppliers and receives a commission for securing and finalising the contract between the customer and the energy supplier. This is usually by way of an uplift that is applied within your unit cost for energy.

The cost of Green Platypus Holdings LTD service is therefore included within the cost of the energy contract that you agree with the supplier.

By way of example we may secure a price for electricity at 16 pence per KWH and apply a 0.9p uplift. The contracted price we would offer would therefore be 16.9p. Our commission would be calculated as 0.9p multiplied by your annual energy consumption and multiplied by the contract term.

Our uplifts depend on the size of contract, length and other factors such as credit risks. Our average uplift is a few percent of your total energy cost and typically under 4p.

Because we get paid by suppliers, we only offer prices from those suppliers on our panel. Our panel currently consists of over 90% of the UK business energy suppliers (by customer numbers) so we have a very wide range to price from.

Further information on how much commission we expect to receive on a contract can be found by contacting our customer services team.



Duplicate contract fees

Where the customer enters into a contract with a supplier and uses the Green Platypus Holdings LTD service, this contract must be accepted as legally binding. In the event the customer enters into another contract with another supplier, and the contract facilitated by Green Platypus Holdings LTD fails to proceed to live status, Green Platypus Holdings LTD will receive no fee for its services from a supplier and will have incurred time and loss

In those circumstances, Green Platypus Holdings LTD reserves the right to charge the customer a one off "failed contract" fee of £750 per meter, or the total value of commission we would have earnt on the contract introduction (per meter) – whichever is the higher figure. This is in addition to any charges the supplier may also attempt to recover for the failed contract. It is important that once you have entered into a contract with a supplier that you honour that contract and do not enter into duplicate contracts with other suppliers.

A "Win Back" is where we introduce you back to your incumbent supplier (renew) after beating another price from another supplier you have agreed to move too. By winning back the contract you are effectively cancelling the contract you have agreed to leave your incumbent supplier and renew again with them.

Change of Tenancy Notifications and Fees

Where a customer enters into an energy contract through Green Platypus Holdings LTD but decides to move premises mid contract the contract will terminate. This is called a "change of tenancy" or "COT". Green Platypus Holdings LTD fees are adjusted by supplier if a COT occurs. Its therefore important that you notify Green [Platypus Holdings LTD at least 14 days before the end of your energy contract in the event that you are moving premises and a COT will occur.

Failure to notify Green Platypus Holdings LTD will incur a fee for the loss / reduction in commission the supplier pays us. In those circumstances, Green Platypus Holdings LTD reserves the right to charge the customer a one off "failed contract" fee of £750 per meter, or the total value of commission we would have earnt on the contract introduction (per meter) – whichever is the higher figure. Green Platypus Holdings LTD will discount the % of the contract that's been fulfilled from the failed contract fee.

Failure to go live

If a contract fails to go live (commence supply) due to the customer failing to provide us with information or documentation requested by either us or the supplier, or through a failure of a supplier / supplier refusing to accept supply, Green Platypus Holdings LTD reserves the right to charge the customer a one off fee of £750. Critical information required, but not limited too includes – signed letters of authority, current supplier information, meter numbers, contract start or end dates, termination notifications, supplier ceasing to trade / onboard contracts and banking details including setting up direct debits or standing orders with a new supplier.



Failure of a supplier

If your current supplier fails, and you enter a supplier of last resort (SOLR), Green Platypus Holdings LTD fees may not be paid by the supplier that fails. In those circumstances we will charge a fee of £750 (if our fees are not already paid by more than 80%) to cover our lost fees incurred. We may at our discretion agree to waive those fees if the customer instructs Green Platypus Holdings LTD to introduce another supplier to take over their SOLR contract.

Auto Renew

If you have provided us with delegated authority (DA) to renew your energy contract on your behalf, our Auto Renewal terms and conditions also apply and are binding.

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